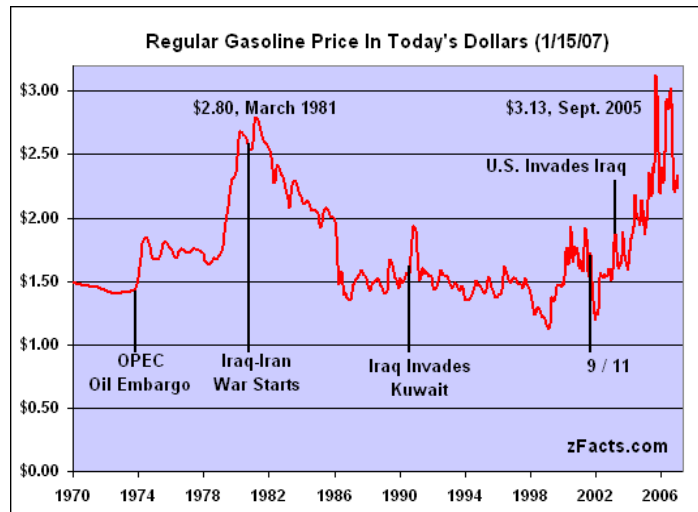




## Gas Price History

Manuel,

I've compiled the following for your use. Adjusted for today's Dollars (and that IS what we are spending), the below chart depicts what the US Average Gasoline Price has been over time.



In Summary:

Year	Price/Gallon	Historical Viewpoint
1970	\$1.50	Nothing Happened – the world was a happy place ...
1974	\$1.45	OPEC Oil Embargo
1978	\$1.76	
1981	\$2.80	Historical High, March 1981
1982	\$2.80	Iran-Iraq War
1986	\$1.43	
1990	\$1.52	Iraq-Kuwait War
1994	\$1.43	
1998	\$1.19	
2002	\$1.22	9-11 Attacks/US invades Iraq 120 days later
2005	\$3.13	New Historical High, September 2005 (3 Year Anniversary of 9-11)
2006	\$2.30	US marks passing of three years of military action in Iraq

Sincerely,  
Mark Pickett  
October 2007

**Reference:** Source of graph: <http://zfacts.com/p/35.html>